

## WHAT WE DO

Cost Plus was introduced as a cost efficient and tax effective means of providing health and dental benefits for small and medium sized businesses.

Cost Plus is an inexpensive way for incorporated employers and sole proprietors to provide tax free health and dental services for themselves and their dependants, their employees and their dependants. These services are 100% tax deductible to the corporation or the sole proprietor.

Alternative benefit plans normally do not provide the coverage or are simply not cost efficient.

Cost Plus fills the gap. You never pay for the coverage you don't use or need.

## HOW IT WORKS

You pay your health or dental expenses as you normally would. Your business then pays Cost Efficient Benefit Plan (the plan administrator) a payment to cover the expense plus a 5% administration fee (both of which are tax deductible). Cost Efficient Benefit Plan then provides you (the employee) with a tax-free reimbursement of the expense incurred.

# COST EFFICIENT BENEFIT PLAN

A Division of Paloma Ventures Ltd.

PRIVATE HEALTH SERVICES PLAN (PHSP)

## YOUR COMPANY CAN COVER

- 100% of prescriptions
- 100% dental
- 100% vision care
- 100% alternative medical services
- and more

## AM I ELIGIBLE?

Incorporated businesses, partnerships, sole proprietors, from one person operations to large companies, are all eligible to benefit from the Cost Plus plan. (some limitations apply for sole proprietorship.)

## WHAT'S THE COST?

- One time enrollment fee of \$100
- Only 5% Administration fee**

## CRA SUPPORT

Canada Revenue Agency supports the Cost Plus program as a means of tax savings under bulletin No. IT-339R2 setting out the meaning of private health services plan (PHSP).

## NO PREMIUMS

- The plan is used only when health related expenses are incurred.

## ADVANTAGES

### Business

- 100% tax deductible
- No Premiums**
- Employer decides range of options
- Fast claims processing
- Canada Revenue Agency back up and support

### Owner

- 100% coverage of all health and dental costs
- Tax free benefits
- Easy to understand
- Can supplement existing coverage
- Fast claims processing

## THE SAVINGS

- On a \$1000 health or dental expense you save from \$200 to \$450 based on your tax bracket.
- The higher your income, the higher your savings.

## CALL TODAY!

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