

COST EFFICIENT BENEFIT PLAN

A Division of Paloma Ventures Ltd.

PRIVATE HEALTH SERVICES PLAN (PHSP)



All company owners can now
pay for their family's health
and dental expenses **tax free.**

Yours can too!

www.
**COST
PLUS**.ca 

Your Personal Health Spending Account

What we do

Cost Plus was introduced as a cost efficient and tax effective means of providing health and dental benefits for small and medium sized businesses.

Cost Plus is an inexpensive way for incorporated employers and sole proprietors to provide tax free health and dental services for themselves and their dependents, their employees and their dependents. These services are 100% tax deductible to the corporation or the sole proprietor.

Alternative benefit plans normally do not provide the coverage or are simply not cost efficient.

Cost Plus fills the gap. You never pay for the coverage you don't use or need.

How it works

You pay your health or dental expenses as you normally would. Your business then pays Cost Efficient Benefit Plan (the plan administrator) a payment to cover the expense plus an 5% administration fee (both of which are tax deductible).

Cost Efficient Benefit Plan then provides you (the employee) with a tax-free reimbursement of the expense incurred.

Advantages

Business:

- 100% tax deductible
- **No premiums**
- Employer decides range of options
- Fast claims processing
- Canada Revenue Agency back-up and support

Owner:

- 100% coverage of all health and dental costs
- Tax free benefits
- Easy to understand
- Can supplement existing coverage
- Fast claims processing

The savings

- On a \$1,000 health or dental expense you save from \$200 to \$450 based on your tax bracket.
- The higher your income, the higher your savings.

Call today!

Head Office: Roy Olney, Chris McKay or Joel Price
Toll Free: 1-800-651-3776 • Phone: 403-282-3776

British Columbia: Brenda Mardian
or Lorraine Ronning
Toll Free: 1-844-498-0047 • Phone: 250-498-0047

Northern Alberta: Ouida Durand
Toll Free: 1-855-575-5900 • Phone: 780-377-1000

Southern Alberta: Len Ehrmann
Toll Free: 1-844-990-1682 • Phone: 587-328-2125

Saskatchewan and Manitoba: Steve Whitely
Toll Free: 1-844-517-1491 • Phone: 403-282-3700

Ontario and Eastern Canada: Dan Gauvreau
Toll Free: 1-866-965-2201 • Phone: 519-624-8346

Your company can cover:

- 100% of prescriptions
- 100% dental
- 100% vision care
- 100% alternative medical services
- and more

Am I eligible?

Incorporated businesses and sole proprietors, from one person operations to large companies, are all eligible to benefit from the Cost Plus plan. (Some limitations apply for sole proprietorship.)

What is the cost?

- One time enrollment fee of \$100
- **Only 5% administration fee**
- Employee enrollments at no charge

CRA Support

Canada Revenue Agency supports the Cost Plus programme as a means of tax savings under bulletin No. IT339R2, setting out the meaning of a private health services plan (phsp).

No premiums

The plan is used only when health related expenses are incurred.

Cremers and Elliott Chartered Accountants

A private health services plan is tax deductible to the company, but not to the employee. Isn't that what we're always looking for? Most of our clients have enrolled with Cost Efficient Benefit Plan for their private health services plan needs.

Scott Chomistek, CPA, CA
Calgary, AB

Fazari Professional Corporation

Cost Plus is one of those hidden treasures unknown to many small business owners that provides practical and affordable health plan coverage for the family, is tax deductible to the business, and does not require a monthly financial commitment. I not only use the Cost Plus programme for my own family coverage, but I've recommended the programme to several of my clients who are extremely satisfied.

George Fazari, CPA, CA, CFP
Vaughn, ON

Contact Us

Head Office

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